



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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RBI issues Amendment Directions on review of regulatory framework including registration requirement for 'NBFCs not availing public funds and not having customer interface' (including 'Type I NBFCs')

The Reserve Bank, vide [Press Release dated February 10, 2026](#), had issued the draft '[Reserve Bank of India \(Non-Banking Financial Companies – Registration, Exemptions and Framework for Scale Based Regulation\) Amendment Directions, 2026](#)' seeking comments/ feedback from the stakeholders till March 04, 2026. These draft amendment Directions proposed (a) exemption from registration to 'NBFCs not availing public funds and not having customer interface' (including 'Type I NBFCs') with asset size of less than ₹1,000 crore subject to specified conditions, (b) procedure for deregistration or conversion for the existing 'NBFCs not availing public funds and not having customer interface', including 'Type I NBFCs', and (c) other related aspects.

2. Comments/ feedback received on the draft amendment Directions have been examined and the consequent modifications, as decided by the Reserve Bank, have been suitably incorporated in the final Amendment Directions. A statement on the comments/ feedback received is provided in the [Annex](#).

3. Accordingly, the Reserve Bank has issued today the '[Reserve Bank of India \(Non-Banking Financial Companies – Registration, Exemptions and Framework for Scale Based Regulation\) Amendment Directions, 2026](#)'.

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(Brij Raj)
Chief General Manager